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| [Kyrsten  Sinema       - U.S. Senator for Arizona](https://it.cwnls.com/?action=link&url=https://sinema.senate.gov/&id=03070000834707C1206E71B985258662005408BEA81AAFF036B9004E8525863B001AC860) |
| |  |  | | --- | --- | | |  | | --- | |  | | | |  | | --- | |  | | | Sammy,​​​​​​​​​​​​​​  ​​​​​​​  Even as our nation grapples with recent tragic events, my team and I continue to work around-the-clock to ensure Arizonans get critical resources to control the spread of coronavirus, save lives, and rebuild our economy.  I'm reaching out to share an update on the Paycheck Protection Program (PPP) - created to support employers and save jobs impacted by the coronavirus pandemic.  On December 21, 2020, Congress passed the most recent bipartisan coronavirus relief package, including further support for employers impacted by COVID-19. The legislation provides more than $280 billion in new funding for forgivable Paycheck Protection Program loans, helping employers keep Arizonans on payroll.  Changes to the Paycheck Protection Program include:   * Expanded access to 501(c)(6) organizations * Additional covered costs eligible for forgiveness * A reapplication request process for eligible borrowers * Improved forgiveness for borrowers with principal amounts of $150,000 or less   Recognizing the continued impact of the coronavirus on small businesses, the legislation also sets up a Second Draw Loan Program, for eligible small businesses to receive a second PPP loan. In addition to the original requirements, these businesses must:   * Have received and utilized a First Draw loan * Employ no more than 300 individuals * Provide documentation of at least a 25 percent decrease in revenues in any quarter of 2020 as compared to revenues from the same quarter in 2019​​​​​​​   The maximum second draw loan amount is capped at $2 million.  Small businesses can check their eligibility and learn more about Paycheck Protection Program loans and how to apply [HERE](https://it.cwnls.com/?action=link&url=https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program&id=03070000834707C1206E71B985258662005408BEA81AAFF036B9004E8525863B001AC860). <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program>  The Small Business Administration announced that the Paycheck Protection Program will close on March 31, 2021.  My staff continues to work individually with Arizona businesses that have applied for the Paycheck Protection Program. If you need assistance, email [casework@sinema.senate.gov](https://it.cwnls.com/?action=link&url=mailto:casework@sinema.senate.gov&id=03070000834707C1206E71B985258662005408BEA81AAFF036B9004E8525863B001AC860) or call 602-598-7327.  We'll keep updating our website regularly to provide Arizona businesses with more information on how they can access new support: [https://www.sinema.senate.gov/corona/businesses](https://it.cwnls.com/?action=link&url=https://www.sinema.senate.gov/corona/businesses&id=03070000834707C1206E71B985258662005408BEA81AAFF036B9004E8525863B001AC860).  Sincerely, Signature | |